




MAY 2018

SCHOLARSHIP APPLICATION





The Global Association of Risk Professionals (GARP) Scholarship Program was instituted to provide future leaders in risk management with the opportunity to sit for the FRM® or ERP® Exam, regardless of their ability to self-fund.

The Scholarship program covers the cost of the Exam registration fee only, for the FRM Exam Part I or the ERP Exam Part I. Scholarships are not available for the FRM Exam Part II or the ERP Exam Part II.

To be considered for the May administration, it is critical that scholarship applications be received by February 28, 2018. Partially completed applications will not be considered. Recipients of the FRM/ERP scholarships for the May administration will be announced on Thursday, April 24, 2018.

APPLICATION DEADLINE	SCHOLARSHIP ANNOUNCED	FRM AND ERP EXAM DATE
February 28, 2018	April 24, 2018	May 19, 2018

GUIDELINES

- All scholarship applicants must agree to act in accordance with GARP’s Code of Conduct.
- GARP will begin accepting scholarship applications on December 1, 2017.
- All scholarship applicants must register and pay the enrollment and exam registration fees prior to submitting their application.
- Any application received after February 28, 2018 will not be considered. There are no exceptions to this.
- Candidates who are awarded a scholarship will be refunded the cost of the exam registration fee only.
- Scholarships are awarded based on merit and the final decision is at the sole discretion of GARP.
- Students must demonstrate full-time enrollment in a graduate degree program at the time of the Exam.
- Faculty members are eligible if they can demonstrate full-time employment. Full-time employment is defined as a tenured, tenure-track, or an equivalent position.
- Qualified students and faculty members are entitled to one scholarship per lifetime. There are no exceptions to this.

WITHDRAWALS AND DEFERRALS

- Applicants who notify GARP via email at scholarship@garp.com that they would like to withdraw their scholarship application due to a deferral, must do so prior to April 15, 2018. Only then would you be eligible to apply for a scholarship again.
- Any scholarship applicant can defer his/her exam registration to the next administration.
- The deferral deadline is April 15, 2018 and the deferral fee is US \$150.
- Scholarship applicants who defer their exam and have not notified GARP prior to April 15, 2018 will forfeit their submission and the ability to apply again. There are no exceptions to this.

SCHOLARSHIP PROCESS

Student	Faculty	Description of each action item:
✓	✓	1. Register for the FRM or ERP Exam.
✓	✓	2. Pay the registration
✓	✓	3. Collect all documentation, which must be in English and include: <ul style="list-style-type: none"> o Your most recent CV/resume o Which Scholarship/Exam you are applying for o Your GARP ID o A printed copy of your invoice o Applicant statement: Briefly (maximum of one page) describe your commitment to the field of risk management and specifically how you believe achieving the FRM/ERP designation will benefit your long-term career or personal goals and objectives. o Original letter or transcript from the registrar: We require a transcript indicating all courses taken and grade received for the graduate program you are currently enrolled in showing full-time enrollment through May 19, 2018, with a minimum of 9 credits. If you are newly enrolled, a class schedule will suffice. o Letter of recommendation: A college/university official must provide a letter of reference stating why he/she believes you would benefit from this scholarship, written on official college/university letterhead. This letter should also indicate how you have demonstrated your commitment to financial or energy risk management. If your recommender is a Certified FRM or Certified ERP, please specify his/her GARP ID. o Proof of full-time employment: Need to demonstrate full-time employment on official college/university letterhead. o Optional letter of reference from Certified FRM/ERP: Applicants are permitted to submit up to two (2) additional letters of reference from a Certified FRM or Certified ERP. A reference letter should include the GARP ID of the referrer and describe how the candidate would contribute to the growth and strength of the risk profession.
✓	✓	
✓	✓	
✓	✓	
✓	✓	
✓	✓	
Optional	Optional	4. All documentation must be in English and submitted to: <p style="text-align: center;">Attn: Scholarship Administrator Global Association of Risk Professionals (GARP) 111 Town Square Place, 14th Floor Jersey City, NJ 07310 U.S.A.</p>



1. Register for the FRM or ERP Exam.



2. Pay the registration



3. Collect all documentation, which must be in English and include:

- o Your most recent CV/resume



- o Which Scholarship/Exam you are applying for



- o Your GARP ID



- o A printed copy of your invoice



- o **Applicant statement:** Briefly (maximum of one page) describe your commitment to the field of risk management and specifically how you believe achieving the FRM/ERP designation will benefit your long-term career or personal goals and objectives.



- o **Original letter or transcript from the registrar:** We require a transcript indicating all courses taken and grade received for the graduate program you are currently enrolled in showing full-time enrollment through May 19, 2018, with a minimum of 9 credits. If you are newly enrolled, a class schedule will suffice.



- o **Letter of recommendation:** A college/university official must provide a letter of reference stating why he/she believes you would benefit from this scholarship, written on official college/university letterhead. This letter should also indicate how you have demonstrated your commitment to financial or energy risk management. If your recommender is a Certified FRM or Certified ERP, please specify his/her GARP ID.



- o **Proof of full-time employment:** Need to demonstrate full-time employment on official college/university letterhead.

Optional

Optional

- o **Optional letter of reference from Certified FRM/ERP:** Applicants are permitted to submit up to two (2) additional letters of reference from a Certified FRM or Certified ERP. A reference letter should include the GARP ID of the referrer and describe how the candidate would contribute to the growth and strength of the risk profession.

4. All documentation must be in English and submitted to:

Attn: Scholarship Administrator

Global Association of Risk Professionals (GARP)

111 Town Square Place, 14th Floor

Jersey City, NJ 07310 U.S.A.

MAY 2018 GARP SCHOLARSHIP APPLICATION

Please complete the application in English. Incomplete applications will not be eligible for consideration. All original documents (copies will not be accepted) must be received no later than February 28, 2018.

Which Scholarship/Exam are you applying for: I am a:
 FRM Exam Part I Student
 ERP Exam Part I Faculty Member

Applicant Information

Your GARP ID: _____ Invoice No: _____
First Name: _____ Last Name: _____
Email: _____ Mobile: _____
Name of College/University: _____
Degree Program: _____ Major: _____
Department: _____ Expected Date of Graduation: _____

College/University Official Information

First Name: _____ Last Name: _____
Department: _____
Email: _____ Mobile: _____

For the letter of recommendation, if your recommender is a Certified FRM or Certified ERP, please specify his/her GARP ID: _____

For the optional letter(s) of recommendation, if your referrer is a Certified FRM or Certified ERP, please specify his/her GARP ID(s): _____

Faculty Member

Your GARP ID: _____ Invoice No: _____
First Name: _____ Last Name: _____
Email: _____ Mobile: _____
Name of College/University: _____
Department: _____

For the letter of recommendation, if your recommender is a Certified FRM or Certified ERP, please specify his/her GARP ID: _____

For the optional letter(s) of recommendation, if your referrer is a Certified FRM or Certified ERP, please specify his/her GARP ID(s): _____

APPLICANT CHECKLIST

- Register for FRM or ERP Exam
- Make Payment
- Current CV/resume
- Print Invoice
- Complete the 2018 May application
- Applicant statement
- Original Transcript from Registrar
- Letter of recommendation from College/University official
- Proof of full-time employment (faculty)
- Optional letter of reference from Certified FRM/ERP
- Certified FRM/ERP GARP ID(s) included

Submit your completed application and documentation to:

Attn: Scholarship Administrator
Global Association of Risk Professionals (GARP)
111 Town Square Place, 14th floor
Jersey City, NJ 07310 USA

CONFIRMATION OF APPLICATIONS AND AWARDS

- The scholarship administrator will confirm receipt of your application within three weeks of receipt.
- All applicants will be notified on April 24, 2018, of the result of their scholarship application.
- Scholarship recipients will receive a refund of the Exam Registration fee only, which GARP will process within 10 to 14 business days after notification of the award.
- Applicants with unpaid registrations are not eligible for the scholarship.
- Applicants who were not successful are encouraged to reapply again.



Creating a culture of risk awareness®

garp.org

The Global Association of Risk Professionals (GARP) is the leading association dedicated to the education and certification of risk professionals, connecting members in more than 190 countries and territories. GARP's mission is to elevate the practice of risk management at all levels, setting the industry standard through education, training, media, and events.